# PO LEUNG KUK
## INCOME AND EXPENDITURE ACCOUNT
## FOR THE SOLICITATION OF SIGNED AUTHORISATION FORMS
## HELD FROM 20 MARCH 2026 TO 22 MARCH 2026
## APPROVED VALIDITY PERIOD OF THE PERMIT FOR SSAF:
## 1 JANUARY 2026 TO 30 JUNE 2026

LEE, AU & CO.

CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE BOARD OF DIRECTORS OF
PO LEUNG KUK ("THE PERMITTEE")**

**Public Subscription Permit No: 2025/153/2**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's solicitation of signed authorisation forms held from 20 March 2026 to 22 March 2026 ("the Event").

**Responsibilities of the Directors**

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

**Our Independence and Quality Management**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Practitioner's Responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850 (Revised), Reporting on Flag days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.



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**Practitioner's Responsibilities (cont'd)**

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Intended Users and Purpose**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by the SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Lee Au Co

**Lee, Au & Co.**
**Certified Public Accountants**

HONG KONG: 24 AUG 2026



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**PUBLIC SUBSCRIPTION PERMIT NO. 2025/153/2**

| | HK$ |
|---|---|
| **Income** | |
| Donations received from **newly recruited donors** from conducting solicitation of signed authorisation forms in public places under the approval of the current permit (Public Subscription Permit (PSP) No. 2025/153/2) | 1,700.00 |
| Donation received from **previously recruited donors** from conducting solicitation of signed authorisation forms in public places before the issuance of the current permit, if applicable | 150.00 |
| **Total income** | 1,850.00 |
| **Expenditure** | |
| Advertisement | 50,000.00 |
| Souvenirs | 880.00 |
| Sundry expenses | 18.50 |
| Travelling, meals and transportation | 449.40 |
| **Total expenditure** | 51,347.90 |
| **Deficit of income over expenditure** | ( 49,497.90 ) |

Approved and authorised for issue by the Board of Directors on 24 AUG 2026

Jenny Y.C. TAM
Director

Emily H.Y. TANG
Director

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**APPROVED VALIDITY PERIOD OF THE PERMIT FOR SSAF: 1 JANUARY 2026 TO 30 JUNE 2026**
**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**

## 1. GENERAL

The fund-raising purposes of the SSAF are to encourage general public to join "Friends of Po Leung" program with monthly donations to support Po Leung Kuk in obtaining stable resources, expanding services, and helping more people in need.

## 2. BASIS OF PREPARATION

The significant accounting policy is set out below:-

The income collected and expenditure incurred through the SSAF held from 1 January 2026 to 30 June 2026 are recognised on an accrual basis.